



RIO 888 ended the year positively gaining 1.80% in the final quarter of 2024, its second consecutive gain.

Virgin Galactic's CEO Michael Colglazier announced that the company will “substantially” wrap up the design phase of its Delta Class spaceships and then move on to the build and test phases. Virgin Galactic’s Delta Class spaceships are on track for commercial service in 2026, the company said.

Delta Class will replace the company’s VSS Unity spaceplane which had its last commercial flight in the second quarter.

Financial Impact - Following the initial ramp-up period following the launch of the company’s first two Delta class spaceships, Virgin Galactic expects to have the capacity to deliver approximately 125 spaceflights per year.

However, despite its high expectations for the future, Virgin Galactic posted a net loss in the third quarter, things have improved, one positive driver being lower operating expenses. Quarterly revenue beat the analyst consensus and have increased from the same period last year. Even as the company scales its fleet, Virgin Galactic expects demand to far exceed supply. The company, hence, also plans to build additional spaceports in other parts of the globe.

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